ONENERGY INC. REPORTS 2025 Q1 RESULTS and PROVIDES CORPORATE UPDATE

TORONTO, CANADA (May 22, 2025) – ONEnergy Inc. ("**ONEnergy**" or the "**Company**") (NEX: OEG.H), today announced that it has filed its financial results as at and for the three-month period ended March 31, 2025 and provides a corporate update.

Financial results

For the three-month period ended March 31, 2025, net loss and comprehensive loss was ($179,000) compared to net loss and comprehensive loss of ($219,000), during the same period in 2024.

For further information on the financial results of the Company, please review the Company's unaudited interim condensed consolidated financial statements and management's discussion and analysis of financial condition and results of operations for the three-month period ended March 31, 2025, available under the Company's issuer profile on SEDAR+ at www.sedarplus.ca.

Secured grid promissory note debt financing

Between March 7, 2025 and May 22, 2025, Stephen J.J. Letwin, a director and Chairman of the Board of Directors, provided advances under a secured grid promissory note (the "**Secured Note**") to the Company totaling $87,500. The Secured Note is not convertible into securities of the Company, is secured by a first-ranking security over the Company's assets, permits repayments and additional drawdowns and bears an annual interest rate at 10%.

About ONEnergy Inc.
ONEnergy common shares are listed on the NEX board of the TSX Venture Exchange under the symbol "OEG.H". Material information about ONEnergy can be found on SEDAR+ under the Company's issuer profile at www.sedarplus.ca. ONEnergy's corporate website may be found at www.onenergyinc.com.

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This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. Forward-looking statements in this news release include, but are not limited to, statements about the business and operations of the Company. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements and there can be no assurance that such expectations will prove to be correct. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, except a required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.