



ONENERGY INC. ANNOUNCES RESULTS OF 2022 ANNUAL MEETING OF SHAREHOLDERS

TORONTO, CANADA December 19, 2022 – ONEnergy Inc. (“ONEnergy” or the “Company”) (NEX: OEG.H), is pleased to announce the results of its Annual General Meeting of Shareholders (the “Meeting”), held on December 19, 2022.

At the Meeting, shareholders approved the election of Stephen J.J. Letwin, Lawrence Silber and Ivan Bos as directors of the Company, and approved the re-appointment of BDO Canada LLP as auditors of the Company.

A total of 8,347,430 common shares, representing approximately 34.8% of the issued and outstanding common shares as of the record date for the Meeting, were represented in person or by proxy at the meeting.

About ONEnergy Inc.

ONEnergy common shares are listed on the NEX Board of the TSX Venture Exchange under the symbol “OEG.H”. Material information pertaining to ONEnergy may be found on SEDAR under the Company’s issuer profile at www.sedar.com. ONEnergy’s corporate website may be found at www.onenergyinc.com.

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This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating the future operating or financial performance of the Company, are forward-looking statements. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements and there can be no assurance that such expectations will prove to be correct. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward looking statements or information, whether as a result of new information, future events or otherwise, except a required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.