



ONENERGY ANNOUNCES TRANSFER TO NEX BOARD

Toronto, Ontario, February 9, 2021 - ONEnergy Inc. ("**ONEnergy**" or the "**Company**") (TSX-V: OEG) announces that the TSX Venture Exchange (the "**Exchange**") advised the Company that it has not satisfied the Continued Listing Requirements policy of the Exchange to maintain its listing as a Tier 2 issuer on the Exchange. As a result, effective February 10, 2021, ONEnergy's listing will be transferred to the NEX board of the Exchange ("**NEX**").

ONEnergy's trading symbol will also change from OEG to OEG.H and will remain halted as per the Exchange's bulletin dated May 7, 2019 and May 28, 2019. There is no change in ONEnergy's name, no change in its CUSIP number and no consolidation of capital.

The NEX board has been designed to provide a forum for the trading of publicly listed companies while they seek and undertake transactions in furtherance of their reactivation as companies that will carry on an active business.

About ONEnergy

Material information about ONEnergy may be found on SEDAR under the Company's issuer profile at www.sedar.com.

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of ONEnergy that involve risks and uncertainties that could cause actual results to differ materially. Forward-looking information may include statements or information regarding the transfer of the common shares of the Company to the NEX and the future plans or prospects of the Company. Assumptions used in the preparation of such information, although considered reasonable by ONEnergy at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by ONEnergy that actual results achieved will be the same in whole or in part as those forecast.