



ONENERGY INC. ANNOUNCES RESULTS OF 2016 ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

TORONTO, CANADA May 17, 2016 – ONEnergy Inc. ("ONEnergy" or the "Corporation") (TSXV: OEG), a fast-growing, dynamic energy management firm serving commercial, industrial, multi-residential and residential customers in Canada and the U.S. via its ONEnergy™ and Sunwave™-branded energy and energy-efficiency businesses announces the results of its Annual and Special Meeting of Shareholders (the "Meeting"), held on May 17, 2016 in Toronto, Ontario.

A total of 11,856,628 common shares, representing approximately 49.15% of the issued and outstanding common shares as of the record date for the Meeting, were represented in person or by proxy at the meeting.

At the Meeting, shareholders approved the re-election of Stanley Hartt, Stephen J.J. Letwin, David Rattee and Lawrence Silber as directors of the Corporation, and approved the re-appointment of BDO Canada LLP as auditors of the Corporation.

Shareholders also approved the resolution confirming a new general By-Law, By-Law No. 1, of the Corporation which was adopted by the Board of Directors of the Corporation following the continuance from the Federal jurisdiction under the *Canada Business Corporations Act* to the Ontario jurisdiction under *the Business Corporations Act (Ontario)*.

About ONEnergy Inc.

ONEnergy is a fast-growing, dynamic energy management firm serving commercial, industrial, multi-residential and residential clients via its ONEnergy™ and Sunwave™-branded energy and energy-efficiency businesses. Sunwave specializes in helping customers use energy more wisely by minimizing their energy consumption and then cost-effectively managing the balance. We provide a variety of products and services including energy-efficient heating, cooling and air-conditioning equipment, standalone and solar PV-integrated energy storage systems, complete turnkey LED lighting retrofits, supply of conventional and "green" electricity for homes and businesses, commercial solar PV installations, building envelope upgrades, energy audits and more to help our customers conserve, simplify and effectively manage their energy costs.

ONEnergy serves customers in both Canada and the United States, with offices in Toronto, Vancouver, Ottawa, and Norwalk, CT. ONEnergy common shares are listed on the TSX Venture Exchange under the symbol "OEG".

ONEnergy's corporate website may be found at www.onenergyinc.com and you can learn more about Sunwave's offerings at www.gosunwave.com. Follow us on Twitter at @gosunwave and @onenergyinc or Facebook at www.facebook.com/gosunwave.

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The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of ONEnergy and its subsidiaries that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by ONEnergy at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by ONEnergy that actual results achieved will be the same, in whole or in part, as those forecast.

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