



ONENERGY INC. REPORTS GRANT OF DEFERRED SHARE UNITS

TORONTO, CANADA December 29, 2017 – ONEnergy Inc. ("ONEnergy" or the "Company") (TSXV: OEG), an energy management firm serving commercial, industrial, multi-residential and residential customers in Canada and the U.S. via its ONEnergy™ and Sunwave™-branded energy and energy-efficiency businesses reports the grant of deferred share units ("DSUs"). All amounts are in Canadian dollars unless otherwise noted.

A director elected to receive all of his quarterly directorship fees in DSUs and was awarded 65,000 DSUs. The DSUs vest immediately and expire in December 2027. Settlement of the DSUs occurs on the director's separation date and is settled in (i) cash; (ii) common shares in the Company or (iii) a combination of cash and common shares in the Company. The DSUs are governed by the provisions of the Company's Deferred Share Unit Plan.

About ONEnergy Inc.

ONEnergy is an energy management firm serving commercial, industrial, multi-residential and residential clients via its ONEnergy™ and Sunwave™-branded energy and energy-efficiency businesses. Sunwave specializes in helping customers use energy more wisely by minimizing their energy consumption and then cost-effectively managing the balance. We provide a variety of products and services including energy-efficient heating, cooling and air-conditioning equipment, standalone and solar PV-integrated energy storage systems, complete turnkey LED lighting retrofits, supply of conventional and "green" electricity for homes and businesses, commercial solar PV installations, building envelope upgrades, energy audits and more to help our customers conserve, simplify and effectively manage their energy costs.

ONEnergy serves customers in both Canada and the United States, with offices in Toronto and Stamford, CT. ONEnergy common shares are listed on the TSX Venture Exchange under the symbol "OEG".

ONEnergy's corporate website may be found at www.onenergyinc.com and you can learn more about Sunwave's offerings at www.gosunwave.com. Follow us on Twitter at @gosunwave and @onenergyinc or Facebook at www.facebook.com/gosunwave.

Stephen J.J. Letwin
Chairman and CEO
ONEnergy Inc.
irinfo@onenergyinc.com

Ray de Ocampo
Chief Financial Officer
ONEnergy Inc.
irinfo@onenergyinc.com
+1 (416) 444-4848

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of ONEnergy and its subsidiaries that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by ONEnergy at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by ONEnergy that actual results achieved will be the same, in whole or in part, as those forecast.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.